

Message Text

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ACTION EB-07

INFO OCT-01 NEA-09 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 FEAE-00 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-03 XMB-02

OPIC-03 PA-01 PRS-01 USIA-06 /093 W

----- 036016

R 051215Z FEB 75

FM AMEMBASSY KUWAIT

TO AMEMBASSY AMMAN

AMEMBASSY JIDDA

INFO STATE WASHDC 2164

AMEMBASSY BEIRUT

AMCONSUL DHAHRAN

LIMITED OFFICIAL USE KUWAIT 0603

E.O. 11652: N/A

TAGS: EAID, ENRG, XF

SUBJECT: ARAB OIL FACILITY

REF: JIDDA 0826

1. IN PARA 2 REFTEL REFERENCE IS MADE TO SPECIAL \$80 MILLION FUND SET UP IN KUWAIT FOR AIDING OIL PURCHASES BY ARAB GOVERNMENTS. WE REPORTED ON THIS DEVELOPMENT IN KUWAIT 4031, SEPT 21, 1974, WHICH WENT TO BOTH JIDDA AND AMMAN , AND IN KUWAIT 4925, NOV 17, 1974, WHICH WE ASKED THE DEPARTMENT TO PASS TO ALL ARAB CAPITALS.

2. OAPEC MEMBERS HAVE SET UP \$80 MILLION FACILITY TO ASSIST ARAB STATES HARD HIT BY RISE IN OIL PRICES. ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT ADMINISTERS LOANS MADE UNDER OAPEC FACILITY. SO FAR SIX LOANS HAVE BEEN GRANTED AS FOLLOWS:

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MAURITANIA \$4.7 MILLION; SUDAN \$37.3 MILLION; SOMALIA \$7.3 MILLION;

NORTH YEMEN \$11 MILLION; SOUTH YEMEN \$11.3 MILLION AND
MOROCCO \$8.2 MILLION. LOANS ARE INTEREST FREE.

3. COMMENT: SINCE OAPEC AND ARAB FUND BOTH HEADQUARTERED IN
KUWAIT, JORDDANIAN'S MAY WISH TO HAVE THEIR AMBASSADOR
HERE INFORMALLY EXPLORE POSSIBILITIES IN OBTAINING SOFT LOAN
WITH OFFICIALS OF THE TWO ORGANIZATIONS.
STOLTZFUS

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 05 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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05 JUL 2006

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Subject: ARAB OIL FACILITY
TAGS: EAID, ENRG, XF, KU, JO, OAPEC, ARAB FUND
To: AMMAN JIDDA
Type: TE
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